

ARTICLE VII
TRANSACTION OF BUSINESS

SECTION 1.

Any member of a planning commission who has any financial interest in any question called to vote shall notify the commission of such interest and thus disqualify himself from voting on the matter.

SECTION 2.

Any member of a planning commission who fails to notify the commission of his financial interest in a question called to vote, shall have his voting qualification judged by the commission as to his amount of interest in the question and his right to vote on it.

SECTION 3.

Any member of a planning commission found to have any direct or indirect financial interest in a question called to vote shall not be considered in the quorum count prior to voting.

SECTION 4.

- (A) The chairman and secretary shall have the right to spend amounts up to \$25⁰⁰ without prior approval of the Commission. But a report of such expenditures shall be made at the next regular meeting.
- (B) Before any expenditures over that shown in Subsection (A) is made, the majority vote of the Commission at a duly constituted meeting is required.
- (C) An annual audit shall be made on this distribution and handling of those funds in a manner acceptable or good auditing procedure. Such audit shall be made and presented to the Commission at its annual organizational meeting.

