

# HANCOCK COUNTY, KENTUCKY NET PROFIT LICENSE FEE RETURN

From Business Profession, or Other Activity Within The County of Hancock,  
Kentucky, conducted by Corporations, Partnerships, Individuals and Fiduciaries  
of Estates and Trusts

PERIOD ENDING

MONTH	DAY	YEAR

DUE DATE

MONTH	DAY	YEAR



ACCOUNT No.   
 Federal ID No.   
 Phone No.

CASH  CHECK

### IMPORTANT

ENCLOSE COPY OF  
APPLICABLE FEDERAL  
RETURN OR SCHEDULE

- Fed. Sch. C (1040)
- Fed. Sch. E (1040)
- Fed. Sch. F (1040)
- Fed. 1041
- Fed. 1065
- Fed. 1120

FEDERAL RETURN  
SHOULD INCLUDE:

- 1.) Cost of goods sold  
Schedule.
- 2.) Schedule of "Other  
Deductions."

THIS RETURN MUST BE  
FILED AND PAID IN FULL  
ON OR BEFORE APRIL  
15, OR WITHIN 105  
DAYS AFTER CLOSE OF  
FISCAL YEAR.

MAKE CHECKS PAYABLE TO:

**STACY BOZARTH**  
**HANCOCK COUNTY TAX ADMINI**  
**STRATOR**  
 P O BOX 416  
 HAWESVILLE KY 42348  
 Phone: (270) 927-8788  
 FAX: (270) 927-0999

### COMPUTATION OF LICENSE FEE

1. NET PROFIT OR WAGES SUBJECT TO LICENSE FEE (LINE 7, SCHEDULE	1		
2. HANCOCK COUNTY LICENSE FEE @ 1.25% .....	2		
3. INTEREST 1/2 OF 1% PER MONTH IF DELINQUENT.....	3		
4. PENALTY 10% IF DELINQUENT.....	4		
5. BALANCE DUE (ITEMS 2, 3 AND 4).....	5		

### COMPLETE QUESTIONS

1. CHECK ( ) CORPORATION, ( ) PARTNERSHIP, ( ) INDIVIDUAL OWNER, ( ) FIDUCIARY,  
( ) OTHER (STATE) \_\_\_\_\_
2. DATE BUSINESS STARTED OR TRUST \_\_\_\_\_
3. IF ORGANIZATION WAS DISCONTINUED, STATE WHETHER BY DISSOLUTION \_\_\_\_\_ OF  
SALE \_\_\_\_\_  
IF BY SALE, GIVE NAME AND ADDRESS OF SUCCESSOR ORGANIZATION \_\_\_\_\_

4. DID YOU HAVE ANY EMPLOYEES IN 20\_\_\_\_? YES\_\_\_\_ NO\_\_\_\_
5. HAS HANCOCK COUNTY LICENSE FEE BEEN WITHHELD FROM ALL SUBJECT EMPLOYEES,  
AND REMITTED QUARTERLY IN ACCORDANCE WITH THE REGULATIONS? (YES OR NO) \_\_\_\_\_  
IF ANSWER IS "NO", EXPLAIN \_\_\_\_\_
6. HAS RETURN OF INFORMATION FOR EACH EMPLOYEE, AS PER THE REGULATIONS, BEEN  
FORWARDED TO THE LICENSE ADMINISTRATOR? (YES OR NO) \_\_\_\_\_
7. DURING THE PAST YEAR, DID FEDERAL AUTHORITIES CHANGE OR PROPOSE TO CHANGE  
NET INCOME AS REPORTED FOR THAT YEAR OR ANY PRIOR? (YES OR NO) \_\_\_\_\_  
(IF YES, ATTACH STATEMENT OF CHANGES)
8. SHOW NAME AND ADDRESS OF EACH PLACE OF BUSINESS OPERATED SUBJECT TO THE  
HANCOCK COUNTY LICENSE FEE AND CHECK IF NOT INCLUDED IN THIS RETURN.

	NOT INCLUDED

I hereby certify that the statements made herein and in any supporting schedule are true, correct and complete to the best of my knowledge.

X \_\_\_\_\_  
 Signature of Individual Preparing Return

**RETURN MUST  
BE SIGNED.**

X \_\_\_\_\_  
 Signature of Taxpayer

Phone # \_\_\_\_\_

Date \_\_\_\_\_

**SCHEDULE A**

Computation of Net Profits Subject to License Fee

1. GROSS INCOME		
2. TOTAL BUSINESS DEDUCTIONS		
3. NET		
4. ENTER NET ADJUSTMENT FROM SCHEDULE B (BELOW)		
5. ADJUSTED INCOME FOR CALENDAR YEAR <b>2008</b> OR FISCAL YEAR ENDING <b>12 31 2008</b>		
6. PER CENT (AS DETERMINED BY SCHEDULE C)		%
7. NET PROFITS SUBJECT TO HANCOCK COUNTY LICENSE FEE - ENTER AS ITEM 1, PAGE 1		

**SCHEDULE B**

ADJUSTMENT OF FEDERAL TAX BASE TO NET PROFIT LICENSE FEE BASE

ITEMS NOT DEDUCTIBLE

ITEMS NOT SUBJECT

1. STATE OR LOCAL TAXES BASED ON INCOME	\$ _____	6. INTEREST ON U.S. GOVERNMENT OBLIGATIONS	\$ _____
2. OCCUPATIONAL LICENSE FEES	\$ _____	7. OTHER ITEMS (ATTACH STATEMENT)	\$ _____
3. PARTNERS' SALARIES (ATTACH SCHEDULE)	\$ _____	8. TOTAL DEDUCTIONS	\$ _____
4. OTHER ITEMS (ATTACH SCHEDULE)	\$ _____		
5. TOTAL ADDITIONS	\$ _____		

NET ADJUSTMENT (LINE 5 MINUS LINE 8). ENTER HERE AND ON LINE 4, SCHEDULE A \$ \_\_\_\_\_

**SCHEDULE C**

BUSINESS ALLOCATION PERCENTAGE FORMULA  
DIVIDE (A) BY (B) TO OBTAIN DECIMAL - CARRY OUT DECIMAL AT LEAST 4 PLACES

ALLOCATION FACTORS	Column 1 Hancock Co. Factor (A)	Column 2 Total Factor (B)	Column 3 Percentage
1. GROSS SALES OF MERCHANDISE, LESS RETURNS AND ALLOWANCES (DO NOT INCLUDE DISCOUNTS ALLOWED)			
CHARGES FOR WORK OR SERVICE PERFORMED			
OTHER INCOME			
TOTAL BUSINESS RECEIPTS FACTOR			%
2. WAGES, SALARIES, AND OTHER PERSONAL SERVICE COMPENSATION			
TOTAL NET WAGES FACTOR			%
3. TOTAL PERCENTS			%
4. AVERAGE PERCENTAGE			%
(Line 3 Divided by Number of Percents) (Carry average Percentage to Line 6 - Schedule A)			