

NOVEMBER 2015

Hancock County Chamber of Commerce
Hancock County Development Complex
1605 US Highway 60 West
Hawesville, KY 42348
Phone: 270-922-0729 or 270-922-8346



Business of the Month



KRAFTCOR FEDERAL CREDIT UNION
2960 Squirrel Tail Hollow Rd
Hawesville, KY 42348
(270) 927-8293

Established 1972
1949 Members \$15,367,378.27 in Assets

HISTORICAL DATA

Kraftcor Federal Credit Union was originally founded in 1972 by a group of men that worked together at Wescor and Western Kraft paper mills in Hawesville, Kentucky. They believed in the Credit Union movement and wanted to start a financial institution that was owned by its members. This group of men applied for a federal charter on February 3, 1972 and was approved on February, 29, 1972. The name was derived from a combination of the two paper mills names.

In 1975 Curtis McCormick took over the credit union management. This is when the credit union really began growing. Mr. McCormick originally ran the credit union from his kitchen table. It went from there to meeting in the basement of a local restaurant one day a week. At this point, the credit union was approximately \$85,000 in assets. The credit union continued to grow and was eventually able to move to a dedicated location near the plants in December 1986. Over the next 14 years, Kraftcor continued to grow. In June 2000, Kraftcor built an all new facility, where it is currently operating. At the end of September 2015 Kraftcor had 1,949 members and reported \$15,367,378.27 in assets.

Kraftcor started out as a credit union only affiliated with Wescor and Western Kraft, allowing only plant employees, retirees, or their immediate family to become members. In the summer of 2002, the directors and management began seeking an expansion of Kraftcor's field of membership. They felt that it would be a great benefit to the community and to the credit union to become community chartered. On August 2, 2002, Kraftcor was approved to open its field of membership to Hancock and Western Breckinridge County. The field of membership consists of any person who lives, works or worships in Hancock County or Western Breckinridge County or is an immediate family member of someone that does. This was the last change to Kraftcor's charter.

Kraftcor works under the general credit union statement that "People are worth more than money". We always try to center our goals on our members and helping them however we can, after all it is their credit union.

Board of Directors

Tim Meserve President
Dan Allard, Vice President
Steve Canepari, Treasurer
Sherry Lassaline, Secretary
Ashley Estes
D.A. Gibson
Pam Bolen, Executive Director

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Kraftcor has 5 employees:

Shanna Nugent
Natoma Huff
Heather Camp
Trina Brown
Karen Smith

7 Board Members:

Keith Westerfield
David Emmick
Kevin Linn
Jeff Kast
Russell Jackson
Tracy Johnson
Jeff Gorman

3 Supervisory Members:

Mike Shrewsberry
Dusty Beard
Jerry Smith

The Chamber Breakfast will be held on
Tuesday November 10, 2015 at 7:30am
At the Hancock County Career Center

Sponsored by:



Owensboro Health

Local Happenings

Sunday November 15th— Christmas Open Houses

A & B Florist * The Vault * Bright star Nursery

November 28th -Small Business Saturday

KEEP
CALM
AND GO
CHRISTMAS
SHOPPING

Upcoming Holidays

November 3rd Election Day

November 11th Veterans Day

November 26th Thanksgiving
Day

